

On Monday 23 January 2023, Ile-de-France Region successfully launched a sustainable bond issue under its green, social and sustainable framework. This new €600 million, long 8-year issue offers a yield of 2.959%.

In a busy primary market, Ile-de-France Region managed to get investors' attention taking advantage of a window to execute its transaction on Monday. The mandate was announced to the market early in the morning at 08:56 CET and books were officially open with a price guidance of +50bp area over the interpolated OAT. Investors responded rapidly and the orderbook reached €1.9bn (incl. 125mln JLMs) at 10:47CET, enabling the Region to set the spread at OAT+46bp. The books finally closed in excess of €2.3bn (incl. 150mln JLMs) at 11:15 CET and the size was set at €600mln.

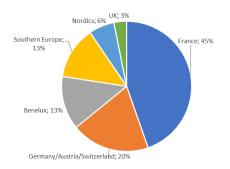
The transaction attracted 94 investors from 15 countries and underlines the quality of the Region' signature and its recognised financial strength, and which benefits from its historical and regular presence in the green and sustainable market reinforced by the updating of the Region's bond issuance Framework in 2021, which is recognised as one of the best practices in Europe. This Framework is also a precursor with a first alignment with the European green taxonomy.

Once again, the outcome of this transaction proves the attractiveness of the Region' signature which good management was underlined by the authorities responsible for monitoring the Region. Thus, the Region enjoys the best possible credit rating in France from the two financial rating agencies responsible for its evaluation (Fitch Ratings "AA" and Moody's "Aa2").

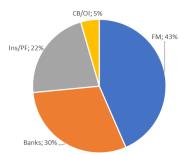
Composition of demand for the issue by allocation breakdown:

By investor type		By geography	
Asset Managers	43%	France	45%
Banks	30%	Germany/Austria/Switzerland	20%
Insurances and Pension funds	22%	Benelux	13%
Central Banks and Official institutions	5%	Southern Europe	13%
		Nordics	6%
		United-Kingdom	3%

By Country:



By Investor Type:





Summary of the Terms and Conditions for the new Bond issue:

Issue amount	EUR 600m
Pricing date	23 January 2023
Payment date	30 January 2023 (T+5)
Maturity date	30 April 2031
Re-offer price	99.561%
Re-offer yield	2.959% ann.
Re-offer spread	OAT+46bp
Annual coupon	2.900%
Listing	Euronext Paris
Joint Lead Managers	Bank of America, Crédit Agricole CIB, Natixis and Société Générale