

Sustainable Finance Committee
October 5th, 2022
– Minutes

In compliance with the commitments published in the green, social and sustainable bond framework for the Île-de-France Region, which establishes the sustainable finance committee, its members gathered on 5th October 2022 from 04:00PM to 05:30PM.

Attendees	<p>Finances directorate:</p> <ul style="list-style-type: none"> - Paul BERARD, Deputy general manager; - Sylvie VIDAL, Budget director; - Manuel THOMAS, Finances director; - Cécile RODRIGUEZ, Head of management control and financial decision making; <p>Transports directorate:</p> <ul style="list-style-type: none"> - Inravi THIOUNN, Transports director; <p>Environment directorate:</p> <ul style="list-style-type: none"> - Fantine LEFEVRE, Deputy general manager; <p>High school directorate:</p> <ul style="list-style-type: none"> - Marianne DEMAISON, Performance director; <p>External:</p> <ul style="list-style-type: none"> - Nicolas BAUQUET, General manager of Institut Paris Region; - Patricia CRIFO, Professor at Ecole Polytechnique. <p>Other attendees:</p> <ul style="list-style-type: none"> - Loanah DERUE, Finances deputy director; - Radouane BENAMAR, Finances officer; - Franck LAVERGNE, Debt and Borrowing officer; - Samuel BRETILLOT, Debt and Borrowing officer; - Caroline COUTERET, Head of budget service at Transports directorate; - Sébastien MAES, Environment director; - Julie GADENNE, Head of the budget management department at High school directorate.
Topics covered	<ul style="list-style-type: none"> - Issues and means of financing the region through access to the green and responsible bond market; - The region's commitment to use only green and responsible financing, mainly through bond issues; - Framework for the region's bond issues: consideration of ICMA standards, European taxonomy, categorization of green and social projects, regional impact indicators; SDGs; - 2021 Sustainable Borrowing Reporting: allocation of funds, categorization of projects.
List of decisions	<p>The committee has no reserve regarding:</p> <ul style="list-style-type: none"> - The evolution of the regional issuance framework: taking into account the most recent standards for the Green Bond Principles and Social Bond Principles; - 2021 reporting: allocation and categorization of funds on all projects presented.
Development points identified by the committee	<ul style="list-style-type: none"> - Work on sections 8 and 9 of the SFDR (Sustainable Finance Disclosure Regulation) for the coming report documents;

	<ul style="list-style-type: none">- Clarification/precision on the number of FTEs supported within projects, particularly high school projects;- Possibility of evaluating one or two projects ex-post, drawing in particular on the expertise of the Ecole Polytechnique and Institut Paris Region teams. A first test evaluation could focus on one or two projects (excluding transport, at first) without prior preparation of ex-post indicators (within the next two years), and then a next stage of evaluation (requiring a few years of preparation) could focus on projects that were targeted for ex-post evaluation at the start.
--	--