



On Friday 8 July 2022, Ile-de-France Region successfully launched a bond issue under its updated green, social and sustainable framework. This new €700 million, 10-year issue offers a yield of 2.237%.

Several indicators confirm the excellence of the Ile-de-France Region's financial signature after the historic successes of the 2020 and 2021 transactions. Indeed, in a very demanding and volatile market context, the transaction attracted €1.4bn (i.e. oversubscription of 2x) thanks to the combination of a recognised financial strength, a historical and regular anchoring on the "sustainable" market reinforced by the updating of the region's bond issuance framework in 2021, which is recognised as one of the best practices in Europe. This framework is also a precursor with a first alignment with the European green taxonomy.

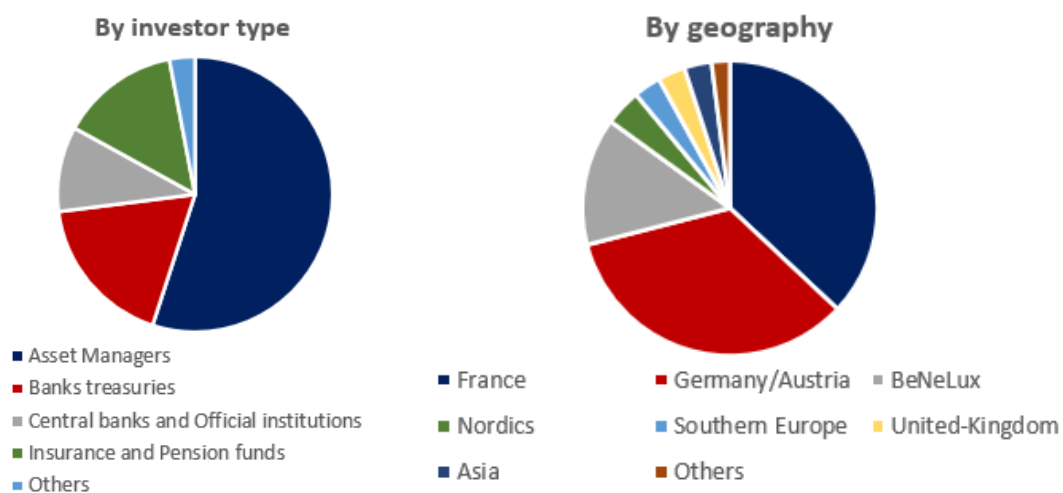
The operation brought together some 62 orders across 14 countries. Germany, Austria and Switzerland (DACH) once again accounted for more than a third of the funds allocated this year.

The Ile-de-France Region's strong presence in the green and responsible finance market in recent years, and its good financial ratios, have helped secure this transaction with recognised and loyal investors in a period of tight financing for all issuers.

The attractiveness of the Region in this transaction confirms its good management, which was underlined by the authorities responsible for monitoring the Region. The Region thus has the best possible rating in France from the two financial rating agencies responsible for its evaluation (Fitch Ratings "AA" and Moody's "Aa2"). Despite the crisis, on 10 June Fitch confirmed the intrinsic rating of the Île-de-France Region at 'aa+', which is higher than that of the State.

Composition of demand for the issue by allocation breakdown :

By investor type		By geography	
Asset Managers	55%	France	37%
Banks treasuries	18%	Germany/Austria	34%
Central banks and Official institutions	10%	BeNeLux	14%
Insurance and Pension funds	14%	Nordics	4%
Others	3%	Southern Europe	3%
		United-Kingdom	3%
		Asia	3%
		Others	2%



Summary of the Terms and Conditions for the new Bond issue :

Issue amount	EUR 700mn
Pricing date	08 July 2022
Payment date	19 July 2022
Maturity date	19 July 2032
Re-offer price	99,938%
Re-offer yield	2,237% ann.
Annual coupon	2,23%
Re-offer spread	OAT +40bps
Listing	Euronext Paris
Joint Lead Managers	BNP Paribas / Crédit Agricole CIB / HSBC / Natixis