A leading and dynamic territory
The wealthiest region in France:
• over 30% of France’s GDP
• about 5.5% of the EU-27’s GDP
Among the highest GDP per capita in Europe (€59,675).

Regional governance
• Chairwoman: Valérie PÉCRESSE
• A Regional council that consists of 209 members democratically elected in June 2021, for a 6-years period.

Large areas of responsibility
• Transport
• Economic development, research
• Secondary education (high-schools)
• Environment, land development
• Professional training, employment
• Social inclusion, housing, culture and sport.

Medium/long term financing strategy mainly based on bond issuances which will exclusively consist of G & S bonds going forward:
Bond issuances made under its EMTN program (1st French local authority EMTN program in 2001):
• €5.43 Bn outstanding in total,
• including €4.5 Bn of Green and Sustainable Bonds issued between 2012 and 2021 (approximately 78% of the outstanding debt).
• Partnership with the EIB to finance sustainable projects, with 200 MEUR drawn in July 2019, and new lines expected.
• Loans from CDC to finance High School Projects that can be used as a short term or a long term resource.

Outstanding debt at the end of 2021:
€6,061 Bn
Average lifetime: 5.7 years
Average rate: 1.50%
Diversified access to short-term liquidity with €1.5 Bn NEU-CP program in French law (2002) and a revolving facility renewal underway of €587 million that can be used for cash management and to mobilize credit resources.

A rewarded strategy
- Gold Finance Leader Trophy, Public Sector (April 2019, Paris)
- Worldwide Prize in 2019, Sustainability bond of the year for local authorities, by Environmental Finance (spring 2019)
- Most impressive local government Green/SRI bond issuer, at the Sustainable and Responsible Capital Markets Forum (Euromoney/GlobalCapital in September 2018, Amsterdam)
- Best sustainability bond issuer - France 2021 (Capital Finance International)

Moody’s: “Aa2” Stable outlook
- “strong operating performance”
- “strong governance and debt management”
- “unquestioned market access”
- “sound & secured liquidity profile”

Fitch Ratings: “AA” Stable Outlook
- “sound operating performance and strong governance”

The Île-de-France Region is a frequent and regular issuer in the green and sustainable bond market since 2012. It executed 9 green and sustainable transactions since 2012, of which 7 were public benchmark transactions.

The green and sustainability transactions launched by the Region are in line with the Sustainability Bond and comply with both GBP and SBP.

Use of proceeds reporting on the issue’s in the year following the issue:
- commitment to allocate funds on the 7 categories of projects, as defined before the issuance
- Nine eligibility criteria in relation to the purpose and management of the project
- Detailed explanation of transversal impact indicators and calculation methodologies
- Projects presented through the Sustainable Development Goals (SDGs) put in place by the United Nations, since the 2017 report.
- A consolidated and updated 2021 framework, taking into account the European taxonomy regulation (TSC, DNSH & minimum safeguards).

|------|------|------|------|------|------|------|------|------|

Compliance with the Green Bond principles:
- 2012: Yes
- 2014: Yes
- 2015: Yes
- 2016: Yes
- 2017: Yes
- 2018: Yes
- 2020: Yes
- 2021: Yes

Commitment to report on the use of funds:
- 2012: Published on the anniversary date
- 2014: Published on the anniversary date
- 2015: Published on the anniversary date
- 2016: Published on the anniversary date
- 2017: Published on the anniversary date
- 2018: Published on the anniversary date
- 2020: Published on the anniversary date
- 2021: To be published by the end of 2022

Second opinion:
- 2012: Deloitte
- 2014: Deloitte
- 2015: Deloitte
- 2016: Deloitte
- 2017: Deloitte
- 2018: Deloitte
- 2020: Deloitte
- 2021: Deloitte

(1) Aggregated amount
The allocation of green and sustainable bond issuances remains stable over time.

A projects selection process in concert with all region’s departments

1. Each directorate of Region Île-de-France is asked to identify the proper projects to be considered
   - For an expected amount of spending
   - The compliance with national legislation,
   - The compliance with the eligibility criteria defined by the Region (green or social project categories)
   - The evaluation of the Contribution to the EU Climate Change Mitigation goal,
   - A qualitative assessment of each project

2. The most exemplary projects are selected by each directorate
   - High environmental and social commitment on all the Region’s area of intervention
   - Selection based on an investment budget of €2.5 bn (2021 accounts)
   - The major projects on transportation and eco-construction can be reconducted from a year to another

3. Finance directorate
   - Validates the breakdown between each category based on the projects presented
   - Consolidates information communicated by each directorate

The April 2021 Sustainability bond issuance has been well received by ESG investors, as they represent 72% of the total allocations on the €500 million deal size. The bond has been issued under an updated framework aligned with European taxonomy and represents the 1st public benchmark under an ESG format and with a negative yield priced by a European sub-sovereign issuer.