

**Sustainable Finance Committee**  
**January 18<sup>th</sup>, 2024**  
**Minutes**

In compliance with the commitments published in the green, social, and sustainable bond framework for the Ile-de-France Region, which establishes the sustainable finance committee, its members gathered on the 18<sup>th</sup> January 2024 from 10:00AM to 11:00AM.

Attendees (15)	<p>Finances directorate:</p> <ul style="list-style-type: none"> <li>- Paul BERARD, Finances department, deputy general manager</li> <li>- Sylvie VIDAL, Budget director,</li> <li>- Manuel THOMAS, Finances director,</li> <li>- Franck LAVERGNE, Debt and borrowing officer,</li> <li>- Loanah DERUE, Finances deputy director,</li> <li>- Cécile RODRIGUEZ, Head of management control and financial decision making,</li> <li>- Colin MAUNOURY, Green budget officer,</li> <li>- Samuel BRETILLOT, Debt and borrowing officer.</li> </ul> <p>Environment directorate:</p> <ul style="list-style-type: none"> <li>- Oriane PERRIER, Deputy to the deputy general manager.</li> </ul> <p>Housing and transportation directorate:</p> <ul style="list-style-type: none"> <li>- Caroline COUTERET, Head of budget service at Transports directorate,</li> <li>- Brice RAFOUGILET, Head of Administration, Management and Transversal Projects Mission, Transports department</li> <li>- Angelo ZAGALOLO, Housing director.</li> </ul> <p>High school directorate:</p> <ul style="list-style-type: none"> <li>- Marc JEANNENOT, Performance deputy director,</li> <li>- Yohann TONDU, General and environmental studies service manager.</li> </ul> <p>Qualified representative:</p> <ul style="list-style-type: none"> <li>- Patricia CRIFO, Professor at Ecole Polytechnique.</li> </ul> <p>Cannot be present:</p> <ul style="list-style-type: none"> <li>- Nicolas BAUQUET, General manager of Institut Paris Region.</li> </ul>
Topics covered	<ol style="list-style-type: none"> <li><b>1. Publication of the 2022 sustainable borrowing reporting (€700m):</b> <ul style="list-style-type: none"> <li>○ Published in December 2023 ;</li> <li>○ Fund allocation ;</li> <li>○ Importance to maintain social projects considering the bond sustainable format chosen and regarding the increasing share of green projects in the total allocation ;</li> <li>○ Integration of a map illustrating the projects funded.</li> </ul> </li> <li><b>2. Launch of the 2023 sustainable borrowing reporting (€600m):</b> <ul style="list-style-type: none"> <li>○ Presentation of the main deadlines,</li> <li>○ Reminder of the format and criteria used to select the projects.</li> </ul> </li> <li><b>3. Current topics:</b> <ul style="list-style-type: none"> <li>○ Reminder of the necessity to collect ESG data, which are useful for investors own reports process: creation of an ESG library ;</li> </ul> </li> </ol>

	<ul style="list-style-type: none"> <li>○ Presentation of the new sustainable financing contract with the European Investment Bank (€350m dedicated to high schools);</li> <li>○ Selection of the regional application (“GREEN finance and do not significant harm principle implementation for a better GOVERNance”) to the European programme “Interreg” for which Ile-de-France Region will act as joint-leader;</li> <li>○ Progress made on the ‘ex post’ impact reporting project;</li> <li>○ Context of the regional green budget and implementation as from 2024 primitive budget.</li> </ul> <p><b>4. Discussion time:</b></p> <ul style="list-style-type: none"> <li>○ Difficulties for the operational departments to communicate ESG data that is not required into the projects bill of specifications when launched ;</li> <li>○ Taking into account the social projects criteria, there should always be the possibility to finance such projects.</li> </ul>
List of decisions	<p>The committee has no reservations regarding:</p> <ul style="list-style-type: none"> <li>○ The launching of the 2023 impact and allocation report according to the deadlines defined ;</li> <li>○ The association of the sustainable finance committee to the developing news of the regional green budget.</li> </ul> <p>The Board's main observations regarding the data available within the allocation and impact reports are as follows:</p> <ul style="list-style-type: none"> <li>• Importance to highlight both environmental and social goals of projects financed, in compliance with “co-benefits” arguments currently mentioned ;</li> <li>• Work with the whole concerned directorates to improve the alignment to the European standards.</li> </ul>